

CHOOSE A RELIABLE SUPPLIER FOR A SECURE INVESTMENT



REC - a global leader

REC is a leading global provider of solar energy solutions with more than 15 years of experience, demonstrating that REC is a long-term player in the solar industry.

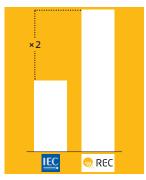
Founded in 1996, REC is headquartered in Norway and employs more than 1,600 people worldwide with offices, representatives and partnerships in place to help meet the world's growing energy needs.

REC solar panels are installed for various applications in Europe, USA, Australia, Thailand, Japan, India, and locations in between. At the end of 2013, REC had produced 12 million solar panels, amounting to more than 3,000 MW of clean, green energy.

Quality beyond expectations

REC products and production processes are certified according to multiple global and regional industry standards, consistently performing well in certification tests.

REC's internal testing and qualification processes are twice as stringent as those of IEC (International Electrotechnical Commission), which are considered industry standards. This extreme testing ensures panels can perform in the most severe environments, ensuring increased reliability. As a result, REC solar panels are widely recognized for setting new industry benchmarks for high product quality.



REC's internal quality tests are twice as stringent as industry standards

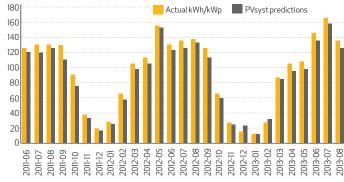
Example of an overperforming installation

Location: Germany System size: 5.7 MW Orientation: South Tilt: 25°

Over performance vs. high performance

Most solar panels on the market are advertised as "high performance". REC solar panels, however, consistently *over* perform – i.e. produce more electricity than predicted by sophisticated simulation software. As a result, owners of installations with REC solar panels always get more: more yield, which translates to more savings, greater return on investment, and increased profitability.





 $Monthly\,kWh/kWp\,comparison: Actual\,REC\,performance\,Vs.\,PVsyst\,software\,predictions$

CHOOSE PROVEN SOLAR PANELS TO DELIVER REAL RETURNS

In perspective:

Fewer than 300 from approximately 3 million REC solar panels manufactured each year come back from the field with claims.

Low claims, high security

The high quality of REC solar panels is further supported by the very low claims rate. REC's automated production is state of the art, comparable to automotive industry standards. The high level of automation ensures consistent high quality output.

To put this in perspective, out of approximately 3 million solar panels manufactured on a yearly basis, less than 300 return to REC from the field.

A protected investment

REC solar panels come standard with comprehensive product and power output warranties. The 25-year linear power output warranty ensures that REC solar panels will perform exactly as they are expected to – every year for 25 years. In addition, the solar panels come with a product warranty for ten full years. Together, the warranties provide value-adding security you can depend on.

The promise of linear power output combined with high product quality provide greater ROI predictability and enable you to best plan your investment. With REC's warranties, you gain:

- Greater return on investment predictability
- Increased investment security
- · Guaranteed high product quality



Attractiveness of self consumption solar:

- Declining investment costs
- Stable electricity output
- Environmentally friendly
- Significant bills savingsQuicker payback times

Using solar for self consumption

With declining investment costs, stable electricity output and quicker payback times, producing solar electricity for the purpose of self consumption is growing in popularity, contributing to the financial gains and energy independence of families and businesses.

REC is a thought leader on self consumption, having conducted an in-depth study on the topic. Also, REC solar panels are used in many high-profile self-consumption installations.



CHOOSE A STRONG BRAND WITH STRONG VALUES

Strong brand with strong values

REC is a respected brand in the global solar industry with a focus on partnership – with a demonstrated commitment to project developers, distributors, installers, and end customers. This approach directly supports REC's vision:

We want every person to benefit from electricity directly from the sun.

This mentality is lived by REC's four values:

- We are Responsible
- We are Experienced
- We are Collaborative
- We are Straightforward



REC's solar panel production in Singapore received a Solar Industry Award for Module Manufacturing Innovation.

Award-winning production

In today's competitive solar market with import duties on some products, it's important to know where solar panels come from. REC solar panels are produced at a world-class facility in Singapore, which is certified to the highest health, safety, and environmental standards. Output steadily increases to meet the growing demand for REC solar panels.



 $REC's\ state-of-the-art\ manufacturing\ facility\ in\ Tuas,\ Singapore.$

AWARD WINNING SOLAR SOLUTIONS

2014 IAIR GLOBAL AWARD

• Best Company for Sustainability; Solar Energy Solutions Global



2011 FROST & SULLIVAN BEST PRACTICES AWARD

 Global solar power Customer Value Enhancement Award



2010 SOLAR INDUSTRY AWARD

 Module Manufacturing Innovation





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REC is a leading global provider of solar energy solutions. With more than 15 years of experience, we offer sustainable, high performing products, services and investments for the solar industry. Together with our partners, we create value by providing solutions that better meet the world's growing energy needs. REC is headquartered in Norway and listed on the Oslo Stock Exchange (ticker: RECSOL). Our 1,600 employees worldwide generated revenues of USD 647 million in 2013. Find out more about $REC\,at\,www.recgroup.com$